

Meeting notes EMPHA General Assembly

17 June 2016

Radisson Blu – Le Palace, Noordwijk (NL)

Present: See signature list

Chairman Wieger Wiegersma Axxor B.V.

Minutes: Barbara Ginter EMPHA Secretariat

1. Welcome

Chairman Mr. Wieger Wiegersma opened the meeting and welcomed everyone to Noordwijk, in particular the delegates from Emin Leydier who are attending for the first time and Mr. Davide Pisano who is considering joining EMPHA.

Eric Revet from Smurfit Kappa Hexacomb was thanked for hosting the dinner the previous evening.

2. EMPHA Antitrust Reminder

The secretary general of EMPHA, Ms. Barbara Ginter, then explained the do's and don'ts as summarized in the presentation as well as in the EMPHA anti-trust guidelines that were handed out during the meeting.

She stressed the importance of these rules and explained that it was a standard practice for all associations that were managed by Lejeune Association Management to follow this procedure.

Before going into the agenda, the members were reminded that this meeting was organised in compliance with the legal framework as set out in art. 81 of the EC Treaty, which prohibits all agreements between undertakings, decisions by associations of undertakings and concerted practices which may affect trade between members states and which have as their object of effect the prevention, restriction or distortion of competition within the common market. It was stressed that individual company data would, under no circumstances, be made public during the meeting. The purpose of the discussions at this meeting is not to exchange individual company-related information but to identify common activities in support of the objectives of EMPHA.

3. Minutes General Assembly 19 June 2015

The minutes of the last meeting were adopted as a true reflection of the proceedings.

4. Report Audit Committee on financial outcome 2015

Mr. Revet as member of the audit committee reported on behalf of the Audit Committee. The financial outcome of 2015 had been checked by them and was approved. The audit committee proposed to the members to discharge the EMPHA board for the financial outcome of 2015. This proposal was accepted by the members.

5. Financial update 2016

Mrs. Ginter showed an update of the 2016 figures up to June of this year. At this moment the projected result will be € 5.941 for the end of 2016 based on the income of € 40.500 and total expenses of € 34.559. This is lower than budgeted and is mainly caused by the fact that the income is lower than expected. In the budget for 2016 it was anticipated that 2 new members would join, this did not happen yet. The expenses are also higher than budgeted since more money has been spent on meetings (Marketing Committee and General Assembly) and also on the speaker for the General Assembly.

6. Budget 2017

The budget for 2017 was based on 13 regular members + 1 associated member + 2 new regular members which will result in an income of € 51.500. The meeting expenses are budgeted on the same level as expected for 2016 because meetings rooms for the Marketing Committee and the General Assembly will be needed again.

Following the outcome of the discussion in the Marketing Committee it was agreed to set the budget for promotional activities at € 6.000 to create enough room to develop these activities. The total expenses are budgeted at € 38.994 which creates a final result of € 12.506 at the end of 2017.

The members present approved the budget for 2017 (see attached).

7. Update EMPHA Marketing Committee

Gianluca Bissaro gave a short update on the work done so far by the Marketing Committee. At the last General Assembly it was decided that the committee should not only promote EMPHA but also the honeycomb industry. Therefore a comparison table was created for substitute materials of honeycomb. All members will receive the link to this table and will be asked to fill it with cases. These cases will be used on social media such as LinkedIn to increase the presence of the material.

Another point that Mr. Bissaro mentioned is that more and more the market requests to buy resistance to compression instead of cell sizes, grammage or covers. The idea is to connect EMPHA with independent Institutes (CEPI and ITC) to create the EMPHA compression resistance standard.

8. Update EMPHA Technical Committee Panel Makers

Following the last meeting Piero Tonelli and Gianluca Bissaro drafted a new text for the determination of thickness for paper honeycomb panels. This draft had already been agreed upon by the Technical Committee and now the rest of the members are asked to review the draft.

A photo of a C-shape hand held gauge will be added as figure 1 on page 5 and on this same page a model on how to measure samples will be added as figure 2.

Note after meeting: In the General Assembly it was mentioned that in figure 2 it needs to be added that the sample needs to be taken 5cm from the edge of the panel.

All members present agreed with the draft document so this can now be finalised and published on the website. The final document will mention that for the measurement of compression and bending stiffness existing standards will be used. ISO12048 will be used for compression and EN310 for bending stiffness (without load).

9. Re-election Executive Committee

In 2014 the current XC has been elected for 3 years, this means that next year their term has run out. Mr. Wiegersma asked all members to think about a nomination for next year in order to add two new XC members. After 1 year one of the old XC members will step down. This process will go on until there is a completely new XC in place.

10. Next EMPHA Meeting

The next EMPHA General Assembly was scheduled for 15 - 16 June 2017 and will be hosted by Honeycomb Cellpack in Denmark.

11. AOB

No other matters were raised.

12. Closing

The Chairman thanked all those present for their attendance and contribution and closed the meeting.

BG, June 2016

Disclaimer

EMPHA operates within the regulatory framework of competition law as set out by the European Union and national legal systems and respects all rules thereof. EMPHA actively raises awareness about competition law among its members and encourages its members to comply with these rules. The purpose of the discussions within EMPHA is to identify general trends and market developments without identifying individual company data. EMPHA does not accept responsibility or liability for any type of restrictive agreements concluded by its individual members during EMPHA meetings or within the context of EMPHA events, in spite of the aforementioned precautionary measures.



EMPHA General Assembly

17 June 2016

Radisson Blu Hotel, Noordwijk aan Zee (NL)

09.00 hrs CET

SIGNATURE LIST

EMPHA Antitrust Guidelines

The EMPHA Antitrust Guidelines have been prepared by EMPHA's legal attorneys. The proceedings of the whole meeting will be in accordance with these guidelines. A statement summarizing these Guidelines was handed out. The Guidelines are designed to ensure EMPHA meetings' compliance with the legal framework as set out in article 101 of the Treaty on the Functioning of the European Union ("TFEU"), which prohibits all agreements between undertakings, decisions by associations of undertakings and concerted practices which may affect trade between members states and which have as their object of effect the prevention, restriction or distortion of competition within the common market. It was stressed that individual company data other than those publicly available will, under no circumstances, be made public during the meeting. The purpose of the discussions would not be to identify market related information regarding a particular company but to identify general trends and market developments to the benefit of all those concerned.

Company	Delegate	Signature
AB Grigeo Klaipėdos Kartonas	Vidas Berzonskis	
AB Grigeo Klaipėdos Kartonas	Gitana Sersnioviene	
Axxor B.V.	Wieger Wiegersma	
Axxor B.V.	Marcelle Groud	
Axxor B.V.	Niels van Stijn	
Bestem Sp. z.o.o.	Marek Hamrol	
Bestem Sp. z.o.o.	Dagmara Smierzchalska	
Bestem Sp. z.o.o.	Adam Huchwajda	
De Ruijter Strategie	Renate Kenter	
Dufaylite Developments Ltd.	Tony Moscrop	



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Company	Delegate	Signature
Dufaylite Developments Ltd.	Ashley Moscrop	
Emin Leydier S.A.	Jiri Krcmar	
Emin Leydier S.A.	Rolf Gunter Muller	
EMPHA	Barbara Ginter	
FORLIT, a.s.	Ivo Moznar	
Honeycomb Cellpack A/S	Thomas Bladt	
Honice! Nederland B.V.	Stephan Schoemaker	
Honice! Nederland B.V.	Henk Krabben	
l'hexagone	François Rossignol	
Mondi	Davide Pisano	



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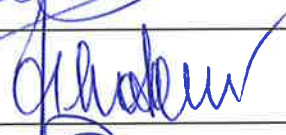
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Company	Delegate	Signature
Smurfit Kappa Hexacomb Netherlands B.V.	Eric Revet	
Tonelli S.p.A.	Piero Tonelli	
Tonelli S.p.A.	Gianluca Bissaro	